IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE

WRIT PETITION NO.1490 OF 2003

Shri Arvind Dattatray Ranade .. Petitioner
v/s.
The Securities and Exchange Board of India
and others ..
Respondents

Mr.Pramod J. Pawar for the petitioner.
Mr. Subhash Jha i/by M/s. Law Global for the respondent No.1.
Mr. Kumar Desai with Ms. Rita Shivalkar i/by M/s. Maneksha & Sethna for the respondent No.2.

CORAM : F.I. REBELLO &
R.M. SAVANT, JJ.

DATED : 13TH MARCH, 2007

P.C.

By the present petition what the petitioner seeks is a writ in the nature of mandamus to give the petitioner benefit of revised pay scale as given to the re-employed pensioners.

2. This proceeds on the basis that the petitioner is in the service of the State. There was one company known as CRB Mutual Fund whose trustees resigned consequent to which respondent No.1 had to intervene and an administrator came to be appointed. That administrator has appointed staff to carry on day-to-day functioning of the CRB Trustees fund. It is, therefore, clear that the petitioner holds

his appointment pursuant to the order of the Administrator. There is no question of this court exercising its extraordinary jurisdiction in so far as the respondent No.2 is concerned. The employment of the petitioner is purely in the private realm and that would be subject to the terms and conditions of the letter of appointment.

3. With the aforesaid observation, rule made absolute. No order as to costs.

(F.I. REBELLO, J.)

(R.M. SAVANT, J.)